## CONTENT STANDARDS

IV. Production, Distribution, and Consumption: Economics		
inics		
onstrate an		
v scarcity and choice		
ivity. The student		
in the state of		
carcity and choice		
economic decisions of		
families, and		
s;		
typical choices		
st make as they budget		
e and expenses;		
w money, goods, and		
households and		
n the U.S. economy;		
w people use		
al and intellectual		
deal with scarcity;		
states and nations use		
rces to satisfy human		
money encourages		
on, promotes markets,		
ze production, and		
goods and services;		
choices may translate		
nity costs and result		
that determine what		
ervices are provided;		
nomic decision-		
ed on marginal benefit		
al cost for individuals		
nent;		
to maximize the net		
heir income;		
nen meome,		

T 750	Grades 11–12: U.S. and South Carolina Studies, Government/Economics								
I. Time, Continuity, and				III. People, Places, and		on, Distribution, and			
Change: History		hange: History Government/Political Science		Environments:	Consum	otion: Economics			
				Geography					
12.1.6	examine the changing		the Federalist Papers, and other		12.9.10				
	role of women in the		historic documents;			have important future			
	political and social	12.4.2	identify opportunities for			consequences;			
	context;		individuals to volunteer in their		12.9.11	describe factors of production;			
12.1.7	analyze the changing		own schools and communities;		12.9.12				
	role of the United States	12.4.3	explain the conditions that are			division of labor permit scarce			
	in world affairs to		essential for the growth of a			resources to be used more			
	World War I;		constitutional government;			efficiently;			
12.1.8	assess how Progressives	12.4.4	explain important factors that		12.9.13	explain how producers allocate			
	and others addressed		have helped shape American			their expenditures to minimize			
	problems of industrial		democracy, including religious			production costs; and			
	capitalism, urbanization,		freedom, a history of slavery,		12.9.14	1 2			
	and political corruption;		effects of a frontier and a market			people make economic decisions			
12.1.9	assess the causes,		economy;			in traditional, command, market,			
	course, and effects of	12.4.5	explain the many forms of			and mixed-market economies.			
	World War I;		diversity in American society						
12.1.10	examine social tensions		and why conflicts have arisen			rner will demonstrate an			
	and their consequences		from diversity;			anding of markets and the role of			
	in the post–World War I	12.4.6	assess the ways conflicts about			d and supply in determining price			
	era;		diversity can be resolved in a		and res	ource allocation. The student			
12.1.11	analyze the emergence		peaceful manner that respects		should	be able to			
	of a modern capitalist		individual rights and promotes		12.10.1				
	economy in the 1920s;		the common good;			industries either more or less			
12.1.12	assess how new cultural	12.4.7	describe the character of			competitive;			
	movements reflected		American political conflict and		12.10.2				
	and changed American		explain factors that usually			competition in a market			
	society in the post–		prevent violence or that lower its			economy;			
	World War I period;		intensity; and		12.10.3	1			
12.1.13	describe developments	12.4.8	evaluate and take and defend			the law of supply;			
	in political and		positions on issues in which		12.10.4	J 1			
	international affairs in		fundamental values and			determinants of demand and			
	the 1920s;		principles are in conflict,			those of supply;			
12.1.14	analyze the causes of		including conflicts between		12.10.5	examine how changes in the			
	the Great Depression		liberty and equality and conflicts			nonprice determinants of			
	and the way it affected		between individual rights and			demand cause demand to			
	American society;		the need to maintain social			change;			
			stability;		12.10.6	$\boldsymbol{\varepsilon}$			
		12.4.9	evaluate and take and defend			nonprice determinants of			
			positions on current issues			supply cause supply to change;			

Grades 11–12: U.S. and South Carolina Studies, Government/Economics							
I. Time, Continuity, and	II. Power, Authority, & Governance:	III. People, Places, and	IV. Production, Distribution, and				
Change: History	Government/Political Science	Environments:	Consumption: Economics				
		Geography					
12.1.15 evaluate how the New	involving constitutional		12.10.7 analyze how change in market				
Deal addressed the Great			price and quantity result from				
Depression and	12.4.10 identify some important		changes in demand and supply;				
transformed American	American ideals and explain,		12.10.8 explain economic incentives				
society;	using historical and		that lead to the efficient use of				
12.1.16 examine changes in	contemporary examples,		resources;				
everyday life in response			12.10.9 explain market equilibrium and				
to technological and	American ideals and the		the mechanism for eliminating				
scientific advancement;	realities of political and social		shortages and surpluses; and				
and	life; and		12.10.10 identify the components of				
12.1.17 describe the causes and	12.4.11 identify and give examples of		market research and its impact				
course of World War II,	ways in which discrepancies		on products.				
including the Holocaust,	between the reality and the						
the character of the war	ideals of American		12.11 The learner will demonstrate an				
at home and abroad, and	constitutional democracy can be		understanding of the sources of income				
its reshaping of the	reduced by individual action,		and growth in a free enterprise economy.				
United States' role in	social action. and political		The student should be able to				
world affairs.	action.		12.11.1 illustrate how entrepreneurial				
			decisions are influenced by				
12.2 The learner will demonstrate an			changes in taxation and				
understanding of the major	understanding of the role of the U.S.		government regulation;				
developments in the United	Constitution in American democracy,		12.11.2 define interest and explain how				
States and South Carolina from	including the ways in which the U.S.		interest rates and investment				
the end of World War II to the	government established by the		are related;				
present. The student should be	Constitution embodies the purposes,		12.11.3 explain the importance of				
able to	values, and principles of American		profits and losses in a free				
1. explain the economic boom and	democracy. The student should be able to		enterprise economy;				
the social and cultural	12.5.1 evaluate and take and defend		12.11.4 describe the relationships				
transformations of postwar	positions on issues regarding the		among technology,				
United States;	distribution of powers and		productivity, and capital;				
2. describe how postwar science	responsibilities within the federal		12.11.5 explain the relationship of an				
augmented the nation's economic			educated workforce to				
strength, transformed daily	12.5.2 examine the relationship between		economic growth and				
	taxation and government;		prosperity;				
	12.5.3 explain why states have		12.11.6 analyze how profits affect				
	constitutions, their purposes and		investment and hence				
	the relationship of state		productivity and living				
	constitutions to the federal		standards; and				
	constitution;						

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I.			ime, Continuity, and II. Power, Authority, & Governance:		III. People, Places, and			Distribution, and	
	Change:	History	Govern	ment/Political Science	Environments:	Consumption: Economics			
					Geography				
		life, and influenced the	12.5.4	analyze the organization and		12		lain and compare personal	
		world economy;		major responsibilities of state				ome distribution and functional	
	12.2.3	analyze the effects of		and local government;			inco	ome distribution.	
		the postwar extension	12.5.5	explain the importance of law in					
		of the New Deal, the		the American constitutional		12.12		er will demonstrate an	
		New Frontier, and the	44.5	system;				ding of the various economic	
		Great Society;	12.5.6	identify representatives in the				s vital to a market economy.	
	12.2.4	describe how the Cold		legislative branches as well as the				nt should be able to	
		War and conflicts in		heads of the executive branches of			12.12.1	describe examples of the	
		Korea and Vietnam		their local, state, and national				basic institutions of	
		influenced domestic		governments;				capitalism: private property,	
		and international	12.5.7	assess and apply criteria useful in				free enterprise, competition,	
		politics; and		evaluating rules and laws,				and the profit motive;	
	12.2.5	evaluate the		including fairness, protection of			12.12.2	examine the interaction of	
		struggle for racial		individual rights, and promotion				banks and business firms to	
		and gender	10.50	of the common good;				create and expand business	
		equality and the	12.5.8	define the concept of due process				enterprise through savings	
		extension of civil		of law and explain the importance			10 10 2	and investments; and	
	1006	liberties.	12.50	to individuals and society;			12.12.3	explain positive and negative	
	12.2.6	assess developments in	12.5.9	explain what is meant by the				impacts on market-driven	
		domestic politics from		public agenda and explain how it				economies when dominated	
	1007	1968 to the present;	12 5 10	is set;				by a strong authoritarian	
	12.2.7	evaluate economic,	12.5.10	evaluate and take and defend				government.	
		social, and cultural		positions on the influence of the		12.12	The leave		
		developments in	12.5.11	media on American political life;		12.13		er will demonstrate an	
		contemporary United States from 1968 to the	12.5.11	analyze how political parties, campaigns and elections provide				ding of government in the	
				opportunities for citizens to			be able to	of markets. The student should	
	12.2.8	present;					12.13.1		
	12.2.8	assess developments in	12.5.12	participate in the political process; describe the historical and			12.13.1	list the commonly accepted economic responsibilities of	
		foreign policy	12.3.12	contemporary roles of prominent				government in the economy;	
		from 1968 to the		associations and groups in local,			12.13.2	explain why government	
		end of the Cold		state, or national politics;			12.13.2		
		War; and	12.5.13	define public policy and identify				produces some goods and services;	
	12.2.9	describe the	14.3.13	examples at local, state and			12.13.3	examine the use of	
	14.4.9	uescribe uie		national levels; and			12.13.3	government subsidies and	
				national levels, and				taxes to influence the output	
								of certain goods and	
								services;	

Grades 11–12: U.S. and South Carolina Studies, Government/Economics

I. Time, Continuity, and	Grades 11–12: U.S. and South Carol II. Power, Authority, & Governance:	III. People, Places, and		V. Production, Distribution, and		
Change: History	Government/Political Science	Environments:		Consumption: Economics		
ominger mistory		Geography		prom aconomics		
challenges facing the	12.5.14 explain how citizens can	S 1 V	12.13.	4 compare the major sources		
United States at home	monitor and influence the			of federal, state, and local		
and abroad in the post-	formation and implementation			revenues;		
Cold War era.	of public policies.		12.13.	5 compare proportional,		
				progressive, and regressive		
	12.6 The learner will demonstrate an			taxes and explain		
	understanding of the relationship of the			justifications of each in past		
	United States to other nations and to			and current times;		
	world affairs, including the divisions of		12.13.	6 explain the functions of		
	the world into nations and interactions			government regulations;		
	between the United States and other		12.13.			
	nations. The student should be able to			explain how the government		
	12.6.1 explain how the world is			deals with them;		
	organized politically into nations		12.13.			
	and states;			government in income		
	12.6.2 describe the means that nation-			redistribution;		
	states use to interact with one		12.13.			
	another;			explain how government		
	12.6.3 analyze how U.S. foreign policy is			protects property rights; and		
	formulated and the means by		12.13.	1		
	which it is carried out;			groups and explain their		
	12.6.4 identify important current foreign			economic objectives.		
	policy issues and evaluate the		10.14 751 1	11.1		
	means the United States is using			arner will demonstrate an		
	to deal with them;			standing of the national economy		
	12.6.5 explain the role of major		be abl	onomic policies. The student should		
	international organizations in the					
	world today; 12.6.6 describe the influence of		12.14.	define the following selected indicators of economic health:		
	American political ideas on other			gross domestic product,		
	nations;			unemployment, the consumer		
	12.6.7 the impact of other nations'			price index, and personal		
	political ideas on the United			disposable income;		
	States; and		12.14.			
	12.6.8 describe the impact of significant		12.14.	and real gross domestic		
	political, demographic,			product;		
	environmental, and technological			product,		
	trends in the world.					

I. Time, Continuity, and		thority, & Governance:	III. People, Places, and		, Distribution, and
Change: History	Government/Political Science		Environments:		ion: Economics
Change. History	Governme	nor ontical Science	Geography	Consumpt	ion. Economics
	12.7 The learne	er will demonstrate an	Geography	12.14.3	distinguish between potential
		ding of the role of the citizen in		12.11.3	and actual gross domestic
		democracy, including personal			product;
		rights and responsibilities. The		12.14.4	explain how increased or
		ould be able to		12.11.1	decreased spending impacts
	12.7.1	explain the important			gross domestic product;
	12.7.1	characteristics of citizenship in		12.14.5	explain the basic circular flow
		the United States;		12.11.5	of economic activity;
	12.7.2	evaluate the criteria established		12.14.6	compare frictional, cyclical,
	12.7.2	by the naturalization laws;		12.11.0	and structural unemployment;
	12.7.3	identify the major documentary		12.14.7	explain who benefits and who
	12.7.5	sources of personal, political,		12.11.7	suffers from inflation;
		and economic rights;		12.14.8	define fiscal policy and identify
	12.7.4	evaluate and take and defend		12.1	examples of fiscal policy
	12.7	positions on issues involving			measures;
		personal, political, and		12.14.9	explain the effects of expansive
		economic rights;		12.11.5	and contractionary fiscal
	12.7.5	explain the meaning of political			policy;
		rights as distinguished from		12.14.10	enumerate the various forms
		personal rights;			the money supply takes in the
	12.7.6	explain why it may be necessary			United States;
		to limit personal rights and then		12.14.11	explain how banks "create"
		specify criteria that may be used			money;
		to identify the circumstances		12.14.12	explain the impact of interest
		under which such limitations			rates, budgeting and savings,
		may be justified;			and the use of loans and credit
	12.7.7	evaluate the importance of			cards on individual financial
		commonly held personal			decision-making;
		responsibilities to life in a		12.14.13	describe the structure and
		democracy;			function of the Federal Reserve
	12.7.8	evaluate the importance of			System.
		commonly held civic		12.14.14	define monetary policy;
		responsibilities to life in a		12.14.15	identify the major monetary
		democracy;			policy measures available to
	12.7.9	identify examples of individual			the Federal Reserve System;
		and public goals and explain		12.14.16	explain how the banking
		how participation in civic and			system can affect the money
		political life can help attain			supply and economic activity;

Grades 11-12: U.S. and South Carolina Studies, Government/Economics

I. Time, Continuity, and II. Power, Authority, & Governance:			III. People, Places, and	IV. P	roduction,	Distribution, and	
	Change: History	Governmen	nt/Political Science	Environments:	Consumption: Economics		ion: Economics
				Geography			
	Change: History	12.7.10 d d d d d d d d d d d d d d d d d d d	them; explain how Americans can monitor and influence politics and government at the local, state, and national levels; evaluate the importance of political leadership and public service in a constitutional democracy; explain why becoming knowledgeable about public affairs and the values and principles of American constitutional democracy and communicating that knowledge to others are important forms of participation; and cite examples of how technology can be used to promote effective citizenship (e.g., the role of technology in voting and obtaining information about candidates and governmental issues).		12.15	12.14.17 The learn understar	and explain the chain of consequences of expansive and contractionary monetary policy.  er will demonstrate an ading of the principles of trade omic development. The student
						12.15.8	define terms such as "tariff," "quota," "exchange rate," "most favored nation trade status," and the like.

The standards are written for United States and South Carolina Studies from Reconstruction to the present.

Individual districts may determine the scope of the courses.